

TP Collective Guarantee Fund calculation methodology

Determination of the necessary size of the TP Collective Guarantee Fund

The Determination of the necessary size of the Trading Platform (TP) Collective Guarantee Fund is based on the ‘bottom-up’ methodology, meaning the sum of the Clearing Members’ calculated individual guarantee fund contributions define the final size of the guarantee fund.

The contribution of a single Clearing Member for TP Collective Guarantee Fund is determined based on the methodology detailed in KELER CCP’s Announcement on [Requirements of Guarantee Funds](#).