

KELER CCP's Announcement - No. 51/2020
HUDEX/Gas market

Effective from: 12 May 2020

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. **The requirements will become effective from 12 May 2020.**

SPAN parameters

Product	Trading months	Initial margin	Spread between trading months	
		EUR	%	HUF
Monthly product	All trading months	1 440	0	0
Quarterly product	All trading months	5 520	0	0
Seasonal product	All trading months	11 040	0	0
Yearly product	All trading months	22 080	0	0

Budapest, 8 May 2020

KELER CCP Ltd.