

**KELER CCP's Announcement - No. 81/2019.**  
HUDEX/Gas market

**Effective from: 30 September 2019**

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. **The requirements will become effective from 30 September 2019.**

### SPAN parameters

Product	Trading months	Initial margin	Spread between trading months	
		EUR	%	HUF
Monthly product	All trading months	1 980	0	0
Quarterly product	All trading months	6 250	0	0
Seasonal product	All trading months	13 750	0	0
Yearly product	All trading months	27 500	0	0

Budapest, 26 September 2019

KELER CCP Ltd.