

**KELER CCP's Announcement - No. 12/2019.
HUDEX/Gas market**

Effective from: 5 February 2019

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 5 February 2019**.

SPAN parameters

Product	Trading months	Initial margin	Spread between trading months	
		EUR	%	HUF
Monthly product	All trading months	1 900	0	0
Quarterly product	All trading months	7 700	0	0

Budapest, 1 February 2019

KELER CCP Ltd.