

KELER CCP's Announcement – No. 78/2017.
CEEGEX Physical futures market

Effective from: 4 December 2017

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 4 December 2017**.

SPAN parameters

Product	Trading months	Initial margin	Spread between trading months	
		EUR	%	HUF
Monthly product	All trading months	1 600 EUR	0%	0
Quarterly product	All trading months	4 300 EUR	0%	0

Budapest, 29 November 2017

KELER CCP Ltd.