

**KELER CCP Ltd.'s (Vol. 02-2016)  
Announcement of CEEGEX Physical futures  
market**

**Effective from: 28 January 2016**

Regarding to KELER CCP Ltd.'s General Business Rules, KELER CCP Ltd. approved the margin requirements for the following products listed below.

Requirements will become effective from **28 January 2016**

#### SPAN parameters

| Product           | Trading months     | Initial margin | Spread between trading months |     |
|-------------------|--------------------|----------------|-------------------------------|-----|
|                   |                    |                | HUF                           | HUF |
| Monthly product   | All trading months | 450 000        | 0%                            | 0   |
| Quarterly product | All trading months | 1 000 000      | 0%                            | 0   |

Budapest, 25 January 2016

KELER CCP Ltd..