KELER CCP's Announcement – No. 71/2020

Margin requirements

BSE MTF markets

Effective from: 13 July 2020

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 13 July 2020**.

SPAN parameters for BÉTa market:

Instrument		Initial margin to maximum price change (HUF/piece)
ADIDAS AG	DE000A1EWWW0	16 000
ALLIANZ SE	DE0008404005	12 000
BASF SE	DE000BASF111	2 300
BAYER AG ORD	DE000BAY0017	2 800
BAYERISCHE MOTOREN WERKE AG	DE0005190003	2 914
COMMERZBANK AG	DE000CBK1001	250
DAIMLER AG ORD	DE0007100000	2 300
DEUTSCHE BANK AG-REGISTERED	DE0005140008	440
DEUTSCHE LUFTHANSA	DE0008232125	620
DEUTSCHE TELEKOM AG	DE0005557508	550
E.ON AG	DE000ENAG999	320
HENKEL AG	DE0006048432	4 000
INFINEON TECHNOLOGIES AG	DE0006231004	1 045
ISH EURO STOXX	DE0005933956	1 456
ISHARES CORE DAX	DE0005933931	3 000
ISHARES CORE S&P 500	IE00B5BMR087	10 000
ISHARES NASDAQ-100	DE000A0F5UF5	2 200
LINDE PLC	IE00BZ12WP82	6 000
MÜNCHENER RÜCKVERSICHERUNG AG	DE0008430026	22 000
SAP AG	DE0007164600	5 500
SIEMENS AG-REG	DE0007236101	3 565
THYSSENKRUPP AG	DE0007500001	550
VOLKSWAGEN AG	DE0007664039	9 000
X EURO STOXX 50 SHORT SWAP	LU0292106753	600
X S&P 500 INVERSE DAILY SWAP	LU0322251520	700
X SHORTDAX DAILY SWAP	LU0292106241	1 000

SPAN parameters for XTEND market:

Instrument		Initial margin to maximum price change
		(HUF/piece)
CyBERG Corp.	HU0000160122	320
GOPD	HU0000166418	65
MEGAKRÁN	HU0000159389	900
DM-KER	HU0000171541	2 020
DM-KER split	HU0000176722	20
GLOSTER	HU0000173901	1 125

SPAN parameters for XBOND market:

The SPAN parameters of securities issued on XBOND market are the same as the SPAN parameters of securities issued on BSE Debt Cash market.

Others:

- 100% spread is used at the calculation of variation margin between different settlement days for the same products.
- 0% spread is used at the calculation of variation margin between different products.

Budapest, 8 July 2020

KELER CCP Ltd.