

KELER CCP's Announcement – No. 58/2020

Margin requirements

BSE MTF markets

Effective from: 3 June 2020

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below. The requirements will become **effective from 3 June 2020**.

SPAN parameters for BÉTa market:

Instrument		Initial margin to maximum price change
		(HUF/piece)
ADIDAS AG	DE000A1EWWW0	19 420
ALLIANZ SE	DE0008404005	15 000
BASF SE	DE000BASF111	2 300
BAYER AG ORD	DE000BAY0017	3 000
BAYERISCHE MOTOREN WERKE AG	DE0005190003	2 914
COMMERZBANK AG	DE000CBK1001	250
DAIMLER AG ORD	DE0007100000	2 500
DEUTSCHE BANK AG-REGISTERED	DE0005140008	440
DEUTSCHE LUFTHANSA	DE0008232125	550
DEUTSCHE TELEKOM AG	DE0005557508	650
E.ON AG	DE000ENAG999	350
HENKEL AG	DE0006048432	4 200
INFINEON TECHNOLOGIES AG	DE0006231004	1 035
ISH EURO STOXX	DE0005933956	1 456
ISHARES CORE DAX	DE0005933931	3 000
ISHARES CORE S&P 500	IE00B5BMR087	14 000
ISHARES NASDAQ-100	DE000A0F5UF5	2 200
LINDE PLC	IE00BZ12WP82	5 500
MÜNCHENER RÜCKVERSICHERUNG AG	DE0008430026	25 000
SAP AG	DE0007164600	6 500
SIEMENS AG-REG	DE0007236101	3 565
THYSSENKRUPP AG	DE0007500001	550
VOLKSWAGEN AG	DE0007664039	12 000
X EURO STOXX 50 SHORT SWAP	LU0292106753	600
X S&P 500 INVERSE DAILY SWAP	LU0322251520	775
X SHORTDAX DAILY SWAP	LU0292106241	1 200

SPAN parameters for XTEND market:

Instrument		Initial margin to maximum price change
		(HUF/piece)
CyBERG Corp.	HU0000160122	350
GOPD	HU0000166418	60
MEGAKRÁN	HU0000159389	1 200
DM-KER	HU0000171541	2 020
GLOSTER	HU0000173901	1 125

SPAN parameters for XBOND market:

The SPAN parameters of securities issued on XBOND market are the same as the SPAN parameters of securities issued on BSE Debt Cash market.

Others:

- 100% spread is used at the calculation of variation margin between different settlement days for the same products.
- 0% spread is used at the calculation of variation margin between different products.

Budapest, 3 June 2020

KELER CCP Ltd.