

KELER CCP's Announcement – No. 03/2021

Margin requirements
Budapest Stock Exchange
Commodity Section

Effective from: 18 January 2021

Based on KELER CCP's General Business Rules, KELER CCP Ltd. has approved the margin requirements for the following products listed below.

SPAN parameters

Product name	Trading months	Price change range (+/-)	Initial margin to maximum price change for derivatives products
			(HUF/contract)
Euro wheat	All trading months	4 000 HUF	400 000
High oil content sunflower seed	All trading months	6 000 HUF	600 000
ISCC NUTS II Sustainable high oil content rapeseed	All trading months	6 000 HUF	600 000
Feed barley	All trading months	4 000 HUF	400 000
ISCC NUTS II Sustainable feed wheat	All trading months	4 000 HUF	400 000
ISCC NUTS II Sustainable feed corn	All trading months	4 000 HUF	400 000

Note:

Method of margining: **Netting**.

Spreads between trading months:

Intra-commodity spreads are not applied currently to any commodity product.

Additional margin for delivery month:

None.

Spreads between products:

Intra-product spreads are not applied currently to any commodity product.

Budapest, 12 January 2021

KELER CCP Ltd.