



KELER CCP
Central
Counter Party Ltd.

KELER CCP Ltd.'s (Vol. 41-2012) Announcement of Initial Financial Collateral requirements and Liquidity Currency Caution

Margins will become effective from 1. January, 2013.

Regarding to KELER CCP Ltd.'s General Business Rules, KELER CCP Ltd. approved the IFC requirements for its Clearing Members listed below.

Requirements will become **effective from 1. January 2013.**

Initial Financial Collateral

Derivative markets

Section	IFC
BSE Share	10,000,000 HUF
BSE Financial	10,000,000 HUF
BSE Commodity	10,000,000 HUF

Cash markets

Section	IFC
T+3 Share, BÉT MTF Market ¹	10,000,000 HUF
T+2 Debt, MTS Market ²	10,000,000 HUF

Gas market

Section	IFC
DGCM market	10,000,000 HUF
CEGEEEX spot market	10,000,000 HUF
CEGEEEX Physical Futures Market	10,000,000 HUF

Power market

Section	IFC
Day-Ahead Market	50,000 EUR
Physical Futures Market	50,000 EUR
EPEX SPOT SE Market	50,000 EUR

Liquidity Currency Caution

Commodity section

Currently not applied!

14 December, 2012

KELER CCP Ltd.

¹ Applied value in case of membership either or both at BSE T+3 Share Section and BÉT MTF Market

² Applied value in case of membership either or both at BSE T+2 Debt, and MTS Market